



**Entered into Agreement with A-Max Holdings Limited
To Install 300 Live Baccarat System Betting Terminals
In New Century Hotel Greek Mythology Casino**

(Hong Kong, 6 June 2006) – **LifeTec Group Limited** (“LifeTec” or “the Group”) (SEHK: 1180) today announced LT Game Limited, its wholly-owned subsidiary, entered into an agreement (“Agreement”) with a wholly-owned subsidiary of A-Max Holdings Limited (“A-Max”) (SEHK: 959). A-Max will provide floor areas in New Century Hotel Greek Mythology Casino (“Greek Mythology Casino”) under A-Max, to the Group for installation of Live Baccarat System (“System”). Both parties agree to install up to 300 betting terminals at most in Greek Mythology Casino, and the installation schedule will be set by the Group according to the circumstances. The Agreement will take effect from the date of Agreement to 29 April 2011. At the time being, 20 betting terminals have started operation in Greek Mythology Casino and the Group is planning to increase the number of betting terminals to 40 by the end of June 2006.

According to the Agreement, the Group will contribute the System (including but not limited to betting tables, betting terminals, maintenance and technical support) and personnel to promote the System in Greek Mythology Casino. A-Max will provide floor areas and betting and electronics technical consulting service related to the operation of the System. A-Max will receive from LT Game Limited 7% of the revenue before gaming tax of the System in Greek Mythology Casino.

Mr. Jay Chun, Chairman of LifeTec, said, “Comparing with the traditional baccarat system, the System can save 30% to 50% of manpower, thus operation cost of casinos can be reduced significantly. Other than that, the System provides new betting options, which will bring our customers a brand new experience. With novel elements offered, the real-time calculation by computer programs can save time and enable more value-added elements to be installed in the betting terminals, which will boost the betting turnover. The Group is confident the System will be well-received. In line with future development, Greek Mythology Casino has reserved space for expansion in order to install more of our betting terminals.”

According to the statistics of the Gaming Inspection and Coordination Bureau of Macau, the total income of betting industry in 2005 was HK\$44,700,000,000 approximately. Within this total, incomes of VIP baccarat and mass gaming hall were HK\$28,000,000,000 and HK\$16,700,000,000 respectively. The income of mass gaming hall baccarat was about HK\$9,600,000,000, which accounted for 57% of mass gaming hall income and represented an increase of 77% from 2004; income attributed to slot machines was about HK\$1,200,000,000, which accounted for 7% of mass gaming hall revenue and represented an increase of 95% from 2004.

Mr. Chun added, “The data above reflects that baccarat is the most popular one amongst all betting games in Macau and it is the major income source of mass gaming hall. Meanwhile, the number of customers betting through electronic gaming machines has been increasing. The Group’s timely launch of the System has echoed with such market demand. The System has been well-received ever since its launch in A-Max’s Greek Mythology Casino in late April. The Group, as the inventor of the System, has already applied patent in the United States and Macau. This Agreement –paves the track for of the rapid development of the

System business. The System will gradually be introduced to other casinos in Macau, so as to bring satisfactory returns to our shareholders.”

LT Game Limited signed a 5-year collaboration agreement with Sociedade de Jogos de Macau S.A. (“SJM”) on 29 April 2006 to introduce the System in SJM’s casinos in phases from 30 April 2006. The Group receives 31% of the revenue before gaming tax of the System. By the time the agreement expires, both parties will renegotiate the terms of collaboration according to the latest operating circumstances. The System has first started operation in Greek Mythology Casino on 30 April 2006, first 20 betting terminals are in service and it is estimated that by the end of June 2006, the number of betting terminals in Greek Mythology Casino will be increased to 40. Meanwhile, the Group is planning to install betting terminals in other casinos under SJM in the second half of the year.

About LifeTec Group Limited (SEHK: 1180)

LifeTec Group Limited is a Hong Kong listed company (SEHK: 1180) which has two major divisions run by wholly-owned subsidiaries LifeTec Pharmaceutical Limited (“LifeTec Pharmaceutical”) and LT Capital Limited (“LT Capital”).

LifeTec Pharmaceutical develops, sells and distributes biopharmaceutical products based on original technology. LifeTec owns the intellectual property, production know-how and worldwide exclusive distributorship of the new generation hepatitis drug Wei Jia, a Category I drug approved by China's State Food and Drug Administration.

LifeTec Pharmaceutical is working on recombinant human augments for liver regeneration (“rhALR”), a revolutionary gene therapy for various kinds of liver diseases, and Fibrocorin, an anti-fibrosis and anti-cancer fusion protein. The two new products signify the Group's strategic move to develop genetic drugs.

LT Capital is the corporate investment arm of the Group. It focuses on investment projects in the fast-growing business sectors.

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Issued by PR ASIA Consultants Limited on behalf of LifeTec Group Limited.

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