

For Immediate Release



(Formerly known as LifeTec Group Limited)

**Paradise Entertainment Limited
Announced Change of Stock Short Name to “PARADISE ENT”**

Engagement in the Gaming and Entertainment Industry in Macau

(Hong Kong, 30 May 2007) Paradise Entertainment Limited (“PARADISE ENT” or the “Group”) (SEHK: 1180) announced that the stock short name of the Group’s ordinary shares will be changed to “PARADISE ENT” (in English) and “滙彩控股” (in Chinese) with effect from 1 June 2007.

Mr. Philip Poon, Senior Vice President of the Group, said, “We are very pleased to announce the change of the Group’s stock short name to ‘PARADISE ENT’, reflecting the Group’s continuous engagement in the gaming and entertainment industry in Macau. The Group’s LIVE Baccarat system has been receiving overwhelming market response, with 280 LIVE Baccarat terminals installed in 5 casinos in Macau. The Group is confident to seize business opportunities arising from the booming gaming and entertaining industry in Macau and maximize the return to our shareholders.”

PARADISE ENT announced on 15 May 2007 that the name of the Group has been changed from “LifeTec Group Limited” to “Paradise Entertainment Limited” with effect from 7 May 2007 and the Group has adopted the Chinese name of “滙彩控股有限公司” for identification purpose only on the same day, subsequent to the passing of a special resolution by the shareholders of the Group at the special general meeting of the Group held on 7 May 2007 and the receipt of the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in Bermuda on 10 May 2007.

About Paradise Entertainment Limited (SEHK: 1180)

Paradise Entertainment Limited is a Hong Kong listed company (SEHK: 1180). In the second quarter of 2006, LT Capital Limited (“LT Capital”), the corporate investment arm of the Group, launched the LIVE Baccarat system in Macau. This electronic gaming system is being installed in a number of Macau casinos on an income sharing basis. LT Capital focuses on investment projects in the fast-growing business sectors, and LIVE Baccarat system is one of the major projects of LT Capital.

LifeTec Pharmaceutical Limited, another wholly-owned subsidiary of the Group, develops, distributes and sells biopharmaceutical products.

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Issued by PR ASIA Consultants Limited on behalf of Paradise Entertainment Limited.

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