

## Paradise Entertainment Limited Entered into Collaboration Agreement with Greek Mythology Reintroducing the Live Table Games Machine \*\*\*

## **Expecting Legendary Business Growth**

(Hong Kong, 7 November 2010) – Paradise Entertainment Limited ("Paradise," or the "Group") (SEHK:1180) announced that LT Game Limited ("LT Game"), a subsidiary of the Group, has entered into a three-year collaboration agreement (the "Agreement") with Greek Mythology (Macau) Entertainment Group Limited ("Greek Mythology"), installing 60 units of Live Table Games Machine at the Greek Mythology Casino. By the time this Agreement expires, both parties will re-negotiate the written terms of collaboration.

In pursuant to the Agreement, Greek Mythology will be responsible for providing mass market facilities of gaming, and the cost of government gaming revenue tax and other fees payable to the Sociedade de Jogos de Macau S.A. ("SJM") while Paradise will provide 60 units of Live Table Games Machine, and be responsible for their maintenance and technical support costs. The Group will receive 22% of the net win from the 60 units of Live Table Games Machine before tax while Greek Mythology will receive the remaining 78%.

Mr. Jay Chun, Chairman of Paradise said, "The Group is pleased to enter into the Agreement with Greek Mythology. Back in 2006, Greek Mythology Casino was the first casino to launch the system when the Live Table Games Machine was first introduced to the SJM casinos. The recent regulation of the Macau SAR Government has set to limit the number of the game tables, and under the intensified competition in the gaming industry, the return of Live Table Games Machine to Greek Mythology Casino can definitely increase the number of participants as well as providing diversified gaming options for players. It's definitely a win-win for both sides!"

Mr. Chun added, "According to statistics of the Gaming Inspection and Coordination Bureau of Macau (DICJ), the gaming revenue reached MOP18.869 billion in October this year, representing a growth of approximately 50% compared to last year, and reaching the highest ever one-month total this year. As China continues to open its Individual Travel Scheme, and Macau as the only city in China that has legalized gaming, the number of tourists visiting Macau will continue to rise which we see an increasing demand for gaming facilities. Looking forward, the Group is confident that the Live Table Games Machines, bringing us a legendary business growth!"

## About Paradise Entertainment Limited (SEHK: 1180)

Paradise Entertainment Limited (SEHK: 1180) is listed on the main board of Hong Kong Stock Exchange. Its subsidiary LT Game limited launched Live Table Games Machines and the Paradise Jackpot, and was welcomed by casino players. The system is mainly available at Casino Kam Pek Paradise. The Group targets to expand the Live Table Games Machines system to Macau and worldwide.

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## Issued by PR ASIA Consultants Limited on behalf of Paradise Entertainment Limited.

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