



Paradise Entertainment Limited

Enhances Cooperation with SJM

Boosts Penetration into Macau Gaming Market

(Hong Kong, 22 January 2013) -- Paradise Entertainment Limited (SEHK: 1180) ("Paradise", together with its subsidiaries, the "Group") is pleased to announce that, LT Macau Limited ("LT Macau"), a subsidiary of Paradise, has signed a supplemental agreement (the "Supplemental Agreement") to the services and license agreement entered into with Sociedade De Jogos De Macau, S.A. ("SJM") in 2008. The Supplemental Agreement is effective from 1 January 2013 to 31 December 2015. The signing of the Supplemental Agreement signifies further cooperation between the Group and SJM.

SJM has agreed to designate an area in Casino Lisboa for multi live table games (the "Casino Lisboa's Multi Live Table Game Area"). Pursuant to the Supplemental Agreement, LT Macau has agreed to provide SJM with various services (including sales and marketing, promotion, client development and event coordination) in respect of the Casino Lisboa's Multi Live Table Game Area.

According to the Supplemental Agreement, LT Macau will be entitled to 54% of the net win generated from the Casino Lisboa's Multi Live Table Game Area less all the costs and expenses to be borne by LT Macau under the Supplemental Agreement each month, while SJM will be responsible for paying the gaming tax amounting to no more than 40% of the net win generated from the Casino Lisboa's Multi Live Table Game Area. LT Macau will pay a licence fee to SJM based on the area of the Casino Lisboa's Multi Live Table Game Area.

Casino Lisboa is located at the entertainment hub of Macau. The Casino Lisboa's Multi Live Table Game Area is scheduled to open in February 2013, providing players with diversified gaming options.

Mr. Jay Chun, Chairman and Managing Director of Paradise, said "We are excited about working closer with SJM and boosting the penetration of multi live table games into the Macau gaming market. Going forward, the Group targets to introduce multi live table games to casinos worldwide."

Paradise Entertainment Limited (SEHK: 1180)

Paradise Entertainment Limited (SEHK: 1180) is listed on the main board of the Hong Kong Stock Exchange. The Group is principally engaged in the development, provision and sales of electronic gaming systems and the provision of casino management services.