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PARADISE ENTERTAINMENT LIMITED

滙彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1180)

**COMPLETION OF DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF PROPERTIES**

Reference is made to the announcement of the Company dated 19 June 2018 (the “**Announcement**”) regarding the Provisional S&P Agreement entered into between the Vendor and the Purchaser in relation to the Acquisition. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions under the Provisional S&P Agreement have been fulfilled and completion of the Acquisition took place on 21 September 2018. Upon completion, the Properties are held by the Company through its indirect wholly-owned subsidiary.

By Order of the Board
Paradise Entertainment Limited
Chan Kin Man
Company Secretary

Hong Kong, 21 September 2018

As at the date of this announcement, the executive Directors are Mr. Jay Chun (Chairman and Managing Director, also alternate Director to Mr. Shan Shiyong, alias, Sin Sai Yung), Mr. Shan Shiyong, alias, Sin Sai Yung and Mr. Hu Liming and the independent non-executive Directors are Mr. Li John Zongyang, Mr. Kai-Shing Tao and Ms. Tang Kiu Sam Alice.

* *For identification purposes only*