



Paradise Entertainment's Subsidiary Was Awarded Macao Government's Technology Enterprise Certification

Hong Kong, 8th April 2024 – Paradise Entertainment Limited (“Paradise Entertainment” or the “Company”, together with its subsidiaries referred to as the “Group”) (HKEx stock code: 1180), is delighted to announce that its subsidiary Tech (Macao) Limited (“Tech Macau”) has recently obtained an official certification as a potential technology enterprise by the Economic and Technological Development Bureau (“DSEDT”) of the Macao SAR Government. This prestigious recognition with a validity of 3 years reaffirms the Group's commitment to innovation and positions it as a key player in the rapidly evolving technology sector.

Tech Macau has been one of the accredited suppliers of gaming machines and other related equipment and system by the Gaming Inspection and Coordination Bureau, being the Macao's gaming regulator, since 2013. It takes pride in the gaming industry for the development and supply of innovative electronic gaming equipment and systems which serve to increase game efficiency and productivity while lower operation costs.

To foster and nurture a thriving technology ecosystem within Macao as a world-class technology and innovation research hub thereby enhancing the overall economy, the DSEDT has launched the "Technology Enterprise Certification" program last year. The DSEDT's recognition comes as a result of Tech Macau's consistent efforts to develop cutting-edge solutions and contribute to technological advancements in the gaming industry. This recognition serves as a testament to the Group's commitment to technological research and development and innovation, and its dedication to excellence and ability to leverage technology to create value for its clients and stakeholders.

As a recognised potential technology company, Tech Macau is placed in a better position to access to additional resources and support from the Macao Government and the industry. This will further empower the Group to drive innovation, foster collaboration, and explore new avenues of growth.

Dr. Jay Chun, Co-chairman and Managing Director of Paradise Entertainment commented: “We are excited to achieve this prestigious certification to acknowledge our hard work and team efforts and contributions to strive for innovations. As a high-tech enterprise, the Group will continue to focus on high-tech investment and research and development, and will continue to innovate and launch new high-tech products. Tech Macau has proved itself to be a leading innovative company in the gaming industry, dedicated to providing innovative and transformative technology gaming products. I take this



opportunity to thank DSEDТ for its invaluable contributions to realising an innovative and flourishing future for Macao, as well as our clients in providing constructive feedbacks to us for the improvement of our products.

Paradise Entertainment Limited

Paradise Entertainment Limited (HKEx stock code: 1180) engages in the development, sale and leasing of electronic gaming equipment and systems, as well as the provision of casino management services in Macau. Paradise is the inventor, patent owner and sole provider of live multi game terminals and dominates the electronic table games market in Macau. The Group has also been developing slot machines. Apart from casino management business in Macau, Paradise envisions to become a global leader in electronic gaming equipment. In addition, the Group also develops high-tech innovative products and engages in business related to environmental protection and smart charging business in Mainland China.

For more information about Paradise Entertainment Limited, please visit our Company website: <http://www.hk1180.com>.

For Investor and Media Enquiries, please contact:

Corporate Strategy and Investor Relations

Telephone: (852) 2620 5303

Email: paradise.ir@hk1180.com