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生命科技集團有限公司
LifeTec Group Limited

(Incorporated in Bermuda with limited liability)

Change of Independent Non-Executive Directors

The Board of Directors (the “Board”) of LifeTec Group Limited (the “Company”) announces that:

1. Mr. Chow Man Chung (“Mr. Chow”) retired as an Independent Non-executive Director of the Company at the Annual General Meeting held on 7th September 2001.
2. Dr. Ma Yin Ming (“Dr. Ma”) has been appointed as an Independent Non-Executive Director of the Company with effect from 7th September 2001.

Dr. Ma is a respectful academic in the People’s Republic of China (“PRC”) having previously sat as a member on the Auditing Standards Drafting Committee of China and appointed as expert advisor on accounting issues in connection with Asia Development Bank sponsored projects in the country. He is also a successful businessman and is currently the Chief Executive Officer of a listed company in the PRC. Dr. Ma’s appointment will definitely help to contribute to the immediate and future development of the Company.

The members of the Board wish to express their sincere gratitude to Mr. Chow for his services and contributions to the Company during the past years and would like to warmly welcome Dr. Ma to the Board.

By Order of the Board
LifeTec Group Limited
Jay Chun
Managing Director

Hong Kong, 7th September 2001